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RSA sets up S\$3m fund at NTU to increase research on steel

By Margaret Perry, Channel NewsAsia | Posted: 14 May 2008 2225 hrs

SINGAPORE : Regency Steel Asia (RSA) has set up a S\$3 million fund at the Nanyang Technological University to expand research and expertise on steel.

The money will be used to fund new research initiatives that focus on how structural steel is applied in local industries.

The first research project under this new fund will study high strength steel used in buildings and construction. It will focus on steel bridging structures made from high strength steel plates.

RSA has donated S\$1.5 million and this will be matched by one-to-one government funding to make a total of S\$3 million.

RSA's donation marks the launch of its corporate social responsibility programme. The company also donated S\$200,000 to five charities at the event.

The Assisi Hospice, Home Nursing Foundation, Kwong Wai Shiu Hospital, Singapore Buddhist Lodge Foundation and Viriya-KK Hospital Homecare Programme each received S\$40,000.

The company will also contribute S\$13,400 to Mercy Relief for the victims of Cyclone Nargis. It also plans to donate to the victims of the recent China earthquake. - CNA/ms

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